## Landgate Registrations





Location Knowledge

customer information bulletin

## BULLETIN NO. 225 | 16 NOVEMBER 2012 NATIONAL E-CONVEYANCING INFORMATION SESSION

Landgate on behalf of ARNECC conducted an information session on 13 November 2012. Due to the venue capacity some parties were unable to attend.

Landgate has scheduled a second information session about the progress of National E-Conveyancing (NECs). The details are:

Date: Monday 3 December 2012

Registration: 4.00pm - 4.30pmSession: 4.30pm - 5.30pm

Venue: Landgate – Cloisters Conference Room 200 St Georges Terrace, Perth CBD

Note: The information session is free of charge.

To attend this session please RSVP by Tuesday 27 November 2012 to:

Kathy Evans – <u>kathy.evans@landgate.wa.gov.au</u> Sue Wilson – sue.wilson@landgate.wa.gov.au

**Background Information** 

National E-Conveyancing is part of the Council of Australian Governments' reform agenda under the National Partnership Agreement to Deliver a Seamless National Economy.

National E-Conveyancing in Australia will be delivered through an online business platform. The entity that provides and operates an Electronic Lodgement Network (ELN) will be called an Electronic Lodgement Network Operator (ELNO). The first National E-Conveyancing platform will be called Property Exchange Australia or PEXA, and will be provided and operated by the first ELNO, National E-Conveyancing Development Limited (NECDL).

PEXA will essentially be a web-based 'hub' for parties to a conveyancing transaction to electronically prepare and settle the transaction and to electronically lodge the documents for registration at the appropriate State or Territory Land Registry.

PEXA is a gateway or channel for documents to be presented for lodgement with the existing Land Registries. In addition to providing a gateway for lodgement of documents with the Land Registries, PEXA is expected to provide a mechanism for the settlement of the financial aspects of a conveyancing transaction.

Due to security requirements, only registered 'Subscribers' (generally lawyers, conveyancers and lenders) will be entitled to use the system on behalf of their clients or on their own behalf. It is not intended that the electronic conveyancing system be available for use by members of the general public unless they are represented by a Subscriber.

Jean Villani Registrar of Titles Western Australia