



Location

Knowledge

customer information bulletin

BULLETIN NO. 228 | 04 APRIL 2013 INFORMATION SESSION – E-CONVEYANCING UPDATE

Landgate is hosting an 'e-Conveyancing update' information session, which will be delivered by the National e-Conveyancing Development Limited (NECDL). This update follows on from the information sessions provided by Landgate in 2012/13 regarding the National e-Conveyancing legal framework.

Date: Monday 15 April 2013 Time: 12pm – 1pm and 4:30 pm – 5:30pm Venue: The Atrium Theatrette Level 4, 168 St Georges Terrace Perth

Note: The same information will be delivered in both sessions. You only need to attend one of the scheduled sessions. The sessions are free of charge.

The Update

NECDL will provide an update on the implementation of NECS including:

- Clarification of roles and responsibilities
- National progress update
- Known industry concerns
- Demonstration walk through of a Transfer
- Practitioner involvement
- Alignment partners
- Subscribing to PEXA
- Release roadmap
- Questions and answers

To attend one of the sessions, please RSVP indicating your name and preferred session time by **Wednesday 10 April 2013** to: <u>NECSEnquiries@landgate.wa.gov.au</u>

Background Information

National E-Conveyancing is part of the Council of Australian Governments' reform agenda under the National Partnership Agreement to deliver a Seamless National Economy.

National E-Conveyancing in Australia will be delivered through an online business platform. The entity that provides and operates an Electronic Lodgement Network (ELN) will be called an Electronic Lodgement Network Operator (ELNO). The first National E-Conveyancing platform will be called Property Exchange Australia or PEXA, and will be provided and operated by the first ELNO, National E-Conveyancing Development Limited (NECDL).

PEXA will essentially be a web-based 'hub' for parties to a conveyancing transaction to electronically prepare and settle the transaction and to electronically lodge the documents for registration at the appropriate State or Territory Land Registry.

PEXA is a gateway or channel for documents to be presented for lodgment with the existing Land Registries. In addition to providing a gateway for lodgment of documents with the Land Registries, PEXA is expected to provide a mechanism for the settlement of the financial aspects of a conveyancing transaction.

Due to security requirements, only registered 'Subscribers' (generally lawyers, conveyancers and lenders) will be entitled to use the system on behalf of their clients or on their own behalf. It is not intended that the electronic conveyancing system be available for use by members of the general public unless they are represented by a Subscriber.

If you have any further enquiries, please email NECSEnquiries@landgate.wa.gov.au Or telephone:

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